

Fundraising Association of New Horizons School Special General Meeting Meeting Minutes

March 28, 2023
Meeting Called to Order: 7:02PM
Meeting Adjourned: 7:09PM
Virtual Meeting

Attendees: Chelsee Ladouceur, Sarah Litvinchuk, Rebecca Koziak, Elizabeth Macve, Ellen Hanna, Julie Jackson

1. **Meeting Called to Order: 7:02PM.**
Chelsee Ladouceur as Meeting Chair.
2. **Approval of Minutes**
MOTION: Chelsee Ladouceur moved to adopt the 2022 AGM Minutes as presented. Seconded by Ellen Hanna. Motion Carried.
3. **Reports**
Treasurer Report
Review of Financial Statements
Little to report for 2022 as there was little opportunity to fundraise due to the pandemic. See attached report.

MOTION: Chelsee Ladouceur moved to accept the report as presented. Seconded by Ellen Hanna. Motion Carried.
4. **Future Meeting Dates:**
 - June TBD, 2023 — Date TBC at the FANHS Regular/General Meeting on April 5, 2023. The June date will have two parts: the Regular/General Meeting followed by AGM.
5. **Meeting Adjourned: 7:09PM.**

To the Members of the Fundraising Association of New Horizons School

We have reviewed the Balance Sheet of the Fundraising Association of New Horizons School (the "Association") as at August 31, 2022 and the Financial Statements which contained the income, disbursements, assets and liabilities of the Association for the ~~2021~~^{2021/2022} fiscal year.

A review does not constitute an audit and we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.

We have examined the accounts, reviewed accounting procedures, reconciled receipts and disbursements with bank deposits and bank balances, and have found the balances have been displayed correctly, presented fairly, with proper procedures, and records properly kept.

On behalf of the financial review:

Signature: *Sandra Dargis*

Printed Name: Sandra Dargis, CPA, CA
FANHS Member in Good Standing

Date: March 19, 2023

Signature: _____

Printed Name: _____
FANHS Member in Good Standing

Date: _____

Financial Review Checklist

- Verify that the deposit book entries, deposits on bank statements and general ledger deposits match -- check random deposits against postings to general ledger.
- Ensure that interest and service charges have been recorded.
- Ensure that cheque numbers and dates have been properly recorded -- check random cheque numbers against the general ledger and verify an invoice for the cheque.
- Verify accounts held in the name of Fundraising Association of New Horizons School. Review the financial statements for each month being reviewed, and the bank account statements and reconciliations for that same period.
- Review random bank reconciliations to see that the beginning balance of one month is the same as the ending balance of the previous month. Note whether the book balance as listed on the bank reconciliation is the same balance presented on the financial statements.
- Review the annual financial statement to see that the end balance of the previous year is the same as the beginning balance of the current year.
- Pick a month and check the balances for each account against bank statements.

**Fundraising Association of New Horizons School
Financial Statement
For the year 01/09/2021 to 31/08/2022**

Margis
March 19, 2023

Assets

General - Community Plan Account	20,705.85
General - Business High Yield Savings Account	10,566.35
Servus Common Shares	229.06
Casino Bank Account	13,650.26
Servus Casino Common Shares	1.13

Total Assets 45,152.65

Liabilities

Total Liabilities 0

Equity

General Fund	16,502.39
Casino	13,650.26
Contingency	<u>15,000.00</u>
Total Equity	45,152.65

Total Liabilities and Equity 45,152.65

Income

Bank Dividends (Casino)	0.03
Bank Dividends	5.79
Cobbs Bread	104.54
Mabel's Labels	170.98
Happy Hippo Bath Company	1042.40
Purdy's Chocolate	5502.11
West Coast Seeds	1384.19
Servus Bank Interest	45.45
Total Income	<u><u>8,255.49</u></u>

Disbursements

FANHS Operating Expenses:

Insurance	<u>300</u>	
Total FANHS Operating Expenses		300
Total FANHS Expenses		300

School Council Expenses

School Support:

Academic Support	1949.96
Sports & Wellbeing	377.9
Events	3,014.04
Junior High Events	273.81
Staff Support	<u>1361.3</u>

Total School Council School Support Expenses 6,977.01

Classroom Support:

Recess Equipment	376.32
Student Incentives	<u>1,836.25</u>

Total School Council Classroom Support Expenses 2,212.57

School Enhancement:

Total School Council School Enhancement Expenses 0.00

Community Building/Parent Support:

Total School Council Community Building/Parent Support Expenses 0.00

School Council Administration

Total School Council Administration Expenses 0.00

Total School Council Expenses 9,189.58

Total Disbursements for 2021/22 year 9,489.58

Net Revenues -1,234.09